



**INVITATION**  
**ANNUAL GENERAL MEETING OF SHAREHOLDERS**  
**PT SEMEN INDONESIA (PERSERO) Tbk**

The board of directors of PT Semen Indonesia (Persero) Tbk (“**Company**”) hereby invites the shareholders of the Company to attend the Annual General Meeting of Shareholders of the Company (“**Meeting**”), which will be held on:

Day, Date : Friday, May 23<sup>th</sup>, 2025  
Waktu : 02. 00 p.m. WIB – Closing  
Venue : Signature Lounge PT Semen Indonesia (Persero) Tbk  
The East Tower Lt. 18, Jl. Doktor Ide Anak Agung Gde Agung, Jakarta Selatan

**The Meeting Agendas are as follows:**

1. Approval of the Company’s Annual Report and Ratification of the Company’s Consolidated Financial Statement, Approval of the Supervisory Report of the Board of Commissioners and Ratification of the Financial Statements of the MSE Funding Program for the Financial Year of 2024, as well as Granting Full Release and Discharge of All Responsibilities (*volledig acquit et de charge*) to the Board of Directors and Board of Commissioners for Management and Supervision that has been carried out for the Financial Year of 2024;
2. Determination of the Utilization of the Company’s Net Profit for the Financial Year of 2024;
3. Determination of Salary/Honorarium including Other Facilities and Benefits for the Board of Directors and Board of Commissioners for the Financial Year of 2025, as well as Tantiem/Performance Incentives/Special Incentives for the Board of Directors and Board of Commissioners of the Company’s for the Financial Year of 2024;
4. Appointment of a Public Accountant and/or Public Accounting Firm to audit the Company’s Consolidated Financial Statements, including the MSE Funding Program of the Financial Year of 2025;
5. Accountability Reporting for the Realization of the Use of Proceeds from Semen Indonesia’s Limited Public Offering through Capital Increases with Pre-Emptive Rights I (PMHMETD I);
6. Approval of Changes to the Plan for the Use of Proceeds from Company’s Limited Public Offering through Capital Increases with Pre-Emptive Rights I (PMHMETD I);
7. Changes to the Company’s Business Activities in order to Fulfill the Requirements of the Financial Services Authority Regulation Number 17/POJK.04/2020 on Material Transactions and Changes in Business Activities;
8. Approval of the Share Buyback Plan Issued by the Company (Buyback) and Transfer of Shares Resulting from the Buyback Based on the Financial Services Authority Regulation Number 29 of 2023 on the Buyback of Shares Issued by Public Companies; and
9. Approval of Changes to the Management Composition of the Company.



**Explanation:**

1. The first agenda is conducted in accordance with: (i) Article 66 paragraph (1) and Article 69 paragraph (1) of Law No. 40 of 2007 on Limited Liability Companies as most recently amended by Law No. 6 of 2023 on the Stipulation of Government Regulation in Lieu of Law No. 2 of 2022 on Job Creation into Law ("**UUPT**"), (ii) Article 23 paragraph (1) of Law No. 19 of 2003 on State-Owned Enterprises as most recently amended by Law No. 1 of 2025, and (iii) Article 18 paragraphs (9) and (10) of the Company's Articles of Association as last set forth in Deed No. 7 dated May 3, 2024, made before Aulia Taufani, S.H., Notary in Jakarta ("**Company's AoA**"), as well as taking into account the provisions of: (i) Article 41 paragraph (1) of Financial Services Authority Regulation No. 15/POJK.04/2020 on the Planning and Organization of the General Meeting of Shareholders of Public Companies ("**POJK 15/2020**") and (ii) Article 25 paragraph (1) of Company's AoA.

Furthermore, the implementation of the first agenda is also carried out based on: (i) Article 33 paragraphs (1) and (2) of the Regulation of the Minister of State-Owned Enterprises ("**MSOE Regulation**") No. PER-1/MBU/03/2023 on Special Assignments and Corporate Social and Environmental Responsibility Programs for State-Owned Enterprises ("**MSOE Regulation 1/2023**"), and (ii) Article 18 paragraphs (9) and (10) of the Company's AoA, as well as taking into account the provisions of: (i) Article 41 paragraph (1) POJK 15/2020 and (ii) Article 25 paragraph (1) of the Company's AoA.

The Company will present and propose to the General Meeting of Shareholders ("**GMS**") to approve the Annual Report and ratify the Company's Consolidated Financial Statements, the Supervisory Report of the board of commissioners, and ratify the Financial Report for the Micro and Small Business (MSE) Funding Program for the financial year of 2024, while also granting full release and discharge of all responsibilities (*volledig acquit et de charge*) to the board of directors for their management actions and to the board of commissioners for their supervisory actions carried out during the financial year of 2024.

2. The second agenda is conducted in accordance with: (i) Articles 70 and 71 of the UUPT, and (ii) Article 21 paragraph (2) and Article 26 paragraph (1) of the Company's AoA, while also taking into consideration the provisions of: (i) Article 41 paragraph (1) of POJK 15/2020, and (ii) Article 25 paragraph (1) of the Company's AoA.

In accordance with the foregoing, the appropriation of the Company's net profit must be determined by the GMS.

3. The third agenda is conducted in accordance with: (i) Article 96 paragraph (1) and Article 113 paragraph (1) of the UUPT; (ii) Article 102 paragraph (1), Article 81 paragraph (2), and Article 83 paragraph (2) of the MSOE Regulation No. PER-3/MBU/03/2023 on the Organs and Human Resources of State-Owned Enterprises ("**MSOE Regulation 3/2023**"); and (iii) Article 11 paragraph (19) and Article 14 paragraph (30) of the Company's AoA; while also taking into account the provisions of: (i) Article 41 paragraph (1) of POJK 15/2020; and (ii) Article 25 paragraph (1) of the Company's AoA.

The amount of salary/honorarium along with facilities and allowances for the board of directors and the board of commissioners, as well as performance incentives/special



incentives (*tantiem*) for the board of directors and the board of commissioners of the Company, shall be determined by resolution of the GMS.

4. The fourth agenda is conducted in accordance with: (i) Article 32 paragraph (1) of the MSOE Regulation No. PER-2/MBU/03/2023 on Guidelines on Governance and Significant Corporate Actions of State-Owned Enterprises; (ii) Article 33 paragraph (3) of MSOE Regulation 1/2023; (iii) Article 59 paragraph (1) of POJK 15/2020; (iv) Article 3 of Financial Services Authority Regulation No. 9 of 2023 on the Use of Public Accountants and Public Accounting Firms in Financial Services Activities ("POJK 9/2023"); and (v) Article 21 paragraph (2) letter c of the Company's AoA; while also taking into consideration the provisions of: (i) Article 41 paragraph (1) of POJK 15/2020 and (ii) Article 25 paragraph (1) of the Company's AoA.

Accordingly, the appointment of a public accountant and/or a public accounting firm to provide audit services for the Company's annual historical financial information must be decided by the GMS based on the recommendation of the Company's board of commissioners.

5. The fifth agenda is conducted in accordance with: Article 6 of Financial Services Authority Regulation No. 30/POJK.04/2015 on the Report on the Realization of the Use of Proceeds from Public Offerings ("**OJK Regulation No. 30/2015**"); while also taking into consideration the provisions of: (i) Article 41 paragraph (1) of POJK 15/2020 and (ii) Article 25 paragraph (1) of the Company's AoA.
6. The sixth agenda is conducted in accordance with: Article 9 of OJK Regulation No. 30/2015; while also taking into consideration the provisions of: (i) Article 41 paragraph (1) of POJK 15/2020 and (ii) Article 25 paragraph (1) of the Company's AoA.

This agenda item is of a reporting nature and therefore, the Company do not conduct any voting to make a resolution at the Meeting.

7. The seventh agenda is conducted in accordance with: Article 22 of Financial Services Authority Regulation No. 17/POJK.04/2020 on Material Transactions and Changes in Business Activities; while also taking into consideration the provisions of: (i) Article 41 paragraph (1) point a and c jo. paragraph (3) of POJK 15/2020 and (ii) Article 25 paragraph (1) of the Company's AoA.
8. The eighth agenda is conducted in accordance with: Article (2) paragraph (3) jo. Article 21 and Article 22 paragraph (1) of Financial Services Authority Regulation No. 29 of 2023 on the Buyback of Shares Issued by Public Companies; while also taking into consideration the provisions of: (i) Article 38 paragraph (1) and (2) jo. Article 88 paragraph (1) UUPT and (ii) Article 25 paragraph (6) of the Company's AoA.
9. The ninth agenda is conducted in accordance with: (i) Article 3 and Article 23 of Financial Services Authority Regulation No. 33/POJK.04/2014 on the Board of Directors and Board of Commissioners of Issuers or Public Companies, (ii) MSOE Regulation No. 3/2023; (iii) Article 11 paragraph (12) and Article 14 paragraph (14) of the Company's AoA, (iv) Article 14 paragraph (25) of the Company's AoA, and by taking into account the provisions of Article 25 paragraph (4) of the Company's AoA.



Members of the board of directors and board of commissioners of the Company are appointed and dismissed through the GMS, in which the meeting must be attended and approved by the holder of Series A Dwiwarna share.

**Notes:**

1. This announcement shall serve as an official invitation to all shareholders of the Company, in accordance with the Company's Articles of Association, OJK Regulation No. 15/POJK.04/2020, and OJK Regulation No. 16/POJK.04/2020 regarding the Electronic General Meeting of Shareholders for Public Companies. Therefore the Company will not send a separate Meeting invitation to the shareholders.
2. The shareholders entitled to attend or be represented in the Meeting are those whose name are registered in the Company's Shareholder Registry or whose securities accounts are recorded with PT Kustodian Sentral Efek Indonesia ("**KSEI**") by April 29<sup>th</sup> 2025 at 04.15 PM WIB.
3. The Company will hold an electronic and limited physical Meeting (hybrid) whereas the shareholders who are unable to attend the Meeting can appoint a valid representative by giving a Power of Attorney, provided that the members of the board of directors, board of commissioners and employees of the Company can act as the proxy of the shareholders at the Meeting. However, their votes are not counted in the voting process. The Company urges the shareholders to attend electronically through eASY.KSEI that provided by KSEI or by giving a power of attorney through the e-Proxy facility of eASY.KSEI, with the following procedure:
  - a. The shareholders must be registered in the KSEI Securities Ownership Reference facility ("**AKSes KSEI**"). If not registered, the shareholders can register through the website akses.ksei.co.id;
  - b. Registered shareholders can give the power of attorney electronically through eASY.KSEI;
  - c. The shareholders can convey their power of attorney and vote, change the proxy and/or change the vote, as well as revoke their power of attorney no later than 1 (one) working day prior to the date of the Meeting;
  - d. Guidelines for registration, use, and further explanation regarding eASY.KSEI can be seen on the Company's website (sig.id), easy.ksei.co.id, and akses.ksei.co.id.
4. If the shareholders are unable to access eASY.KSEI on akses.ksei.co.id, the shareholders can download the Form of Power of Attorney on the Company's website to deliver the proxy and its vote on the Meeting. The Power of Attorney must be submitted to the Securities Administration Bureau (**Biro Administrasi Efek/"BAE"**), PT Datindo Entrycom, at Jl. Hayam Wuruk No. 28, Jakarta 10220, Telp. (021) 3508077, no longer than one working day prior to the date of the Meeting, that is, on May 22<sup>th</sup>, 2025, at 3.00 p.m.
5. The shareholders or their proxies who will attend the Meeting must submit a copy of their Identity Card (**Kartu Tanda Penduduk/"KTP"**) or other identification before entering the Meeting room. The shareholders that are legal entities must bring a copy of the latest document of the Articles of Association and the composition of the Company's Management. The shareholders in KSEI collective custody must submit a Written



Confirmation for the Meeting (*Konfirmasi Tertulis untuk Rapat*/"KTUR"), which can be obtained at the BAE's office or the related custodian bank.

6. The Materials discussed at the Meeting ("**Meeting's Material**") are available and can be downloaded on the Company's website starting from the date of this Invitation. The Company will not provide the Meeting's Material in hardcopy or softcopy in flash disk form.
7. For the orderliness of the Meeting, the shareholders or their proxies are requested to be presented at the Meeting venue no later than 30 minutes before the start of the Meeting.

**Jakarta, April 30<sup>th</sup>, 2025**  
**PT Semen Indonesia (Persero) Tbk**  
**Board of Directors**