

**PT SEMEN INDONESIA (PERSERO) TBK**

**DISCLOSURE OF INFORMATION TO THE SHAREHOLDERS OF  
PT SEMEN INDONESIA (PERSERO) TBK RELATED TO THE COMPANY'S SHARES  
BUYBACK UNDER SIGNIFICANTLY FLUCTUATING MARKET CONDITION**

THE INFORMATION CONTAINED IN THIS DISCLOSURE IS IMPORTANT TO BE READ AND  
CONSIDERED BY THE SHAREHOLDERS OF PT SEMEN INDONESIA (PERSERO) TBK

If you have any difficulty understanding the information stated in this Disclosure of Information (as defined below) or are unsure whether to make any decision, we recommend you to consult with a securities broker, investment manager, legal advisor, public accountant, or other professional advisors.



**PT SEMEN INDONESIA (PERSERO) TBK**  
Based in Jakarta  
(Company)

**Main Business Activities:**

Cement industry, including production activities, mining and/or excavation of materials required for the cement industry or other industries, trading, marketing, and distribution related to the cement industry, as well as the provision of services for the cement industry and/or other industries.

**Head office**

South Quarter Building  
Tower A, 19th-20th floor  
Jalan R.A. Kartini Kav.8, West Cilandak  
South Jakarta 12430, Indonesia  
Phone: (021) 526 1174-5  
Fax: (021) 526 1176  
Website: [www.sig.id](http://www.sig.id)

THE BOARD OF DIRECTORS AND THE BOARD OF COMMISSIONERS OF THE COMPANY, RESPECTIVELY AND COLLECTIVELY, ARE RESPONSIBLE FOR THE ACCURACY AND COMPLETION OF THE INFORMATION DISCLOSED IN THIS DISCLOSURE OF INFORMATION AND AFTER CONDUCTING ADEQUATE RESEARCH, AFFIRM THAT THE INFORMATION IN THIS DISCLOSURE OF INFORMATION IS TRUE, AND THERE ARE NO MATERIAL AND RELEVANT FACTS THAT HAVE BEEN LEFT OUT OR OMITTED FROM THIS DISCLOSURE OF INFORMATION, WHICH COULD MAKE THE INFORMATION PROVIDED IN THIS DISCLOSURE OF INFORMATION INACCURATE AND/OR MISLEADING.

This Disclosure of Information is prepared and addressed to the Shareholders of the Company and the public in order to comply with the Financial Services Authority Regulation No. 13 of 2023 on the Policy to Maintain Performance and Stability of the Capital Market in the Significantly Fluctuating Market Conditions and Financial Services Authority Regulation No. 29 of 2023 on Buyback of Shares Issued by a Public Company.

This Disclosure of Information is published on 15 April 2025

## DEFINITION

<b>IDX</b>	: Indonesia Stock Exchange (PT Bursa Efek Indonesia).
<b>Securities Administration Bureau</b>	: PT Datindo Entrycom, a securities administration bureau that manages the Company's securities.
<b>Disclosure of Information</b>	: Disclosure of information to the Company's Shareholders in compliance with OJK Regulation No. 13/2023 and OJK Regulation No. 29/2023.
<b>OJK</b>	: <i>Otoritas Jasa Keuangan</i> (OJK) or Financial Services Authority, an independent institution free from interference by other parties, which has the function and authority to regulate, supervise, examine, and investigate as stipulated in Law No. 21 of 2011 on the Financial Services Authority, as last amended by Law No. 4 of 2023 on the Development and Strengthening of the Financial Sector.
<b>Shares Buyback</b>	: The buyback of the Company's shares that have been issued and listed on the Indonesia Stock Exchange, as referred to in OJK Regulation No. 13/2023 and OJK Regulation No. 29/2023.
<b>Company's Shareholders</b>	: The shareholders of the Company whose names are registered in the shareholders register issued by the Securities Administration Bureau.
<b>Company</b>	: PT Semen Indonesia (Persero) Tbk a limited liability company established under the laws of the Republic of Indonesia, based in Jakarta.
<b>OJK Regulation No. 13/2023</b>	: OJK Regulation No. 13 of 2023 on the Policy to Maintain Market Performance and Stability during the Condition of Significant Market Fluctuation
<b>OJK Regulation No. 29/2023</b>	: OJK Regulation No. 29/POJK.04/2023 dated 29 December 2023 on the Buyback of Shares Issued by Public Companies.
<b>SFAS</b>	: Statement of Financial Accounting Standards.
<b>OJK Letter No. S-17/2025</b>	: OJK Letter No. S-17/D.04/2025 dated 18 March 2025 on the Policy on the Implementation of Shares Buyback by Public Companies under Significantly Fluctuating Market Conditions.

## DISCLOSURE OF INFORMATION REGARDING SHARES BUYBACK PLAN

In carrying out its authority to establish policies related to handling volatility, stimulus, and/or relaxation for public companies to mitigate and reduce the impact of significant market fluctuations that may potentially exert pressure on the stability of the capital market, OJK has determined other conditions as referred to in Article 2 letter g of OJK Regulation No. 13/2023, by issuing OJK Letter No. S-17/2025. This provides an opportunity for the Company to conduct a Shares Buyback, considering the Company's financial capability and the applicable laws and regulations.

This Disclosure of Information is prepared in the interest of the Company's Shareholders to provide clear information and an overview regarding the Company's Shares Buyback plan, thereby enabling the Company's Shareholders to make decisions related to the Shares Buyback plan.

## BRIEF DESCRIPTION OF THE COMPANY

The Company was initially established under the name PT Semen Gresik (Persero) with Deed No. 81 dated 24 October 1969, executed before Juliaan Nimrod Siregar, SH., Notary in Jakarta, and was approved by the Minister of Law and Human Rights through Decree No. J.A.5/129/5 dated 18 November 1969, and published in the State Gazette of the Republic of Indonesia No. 95 dated 28 November 1969, Supplement No. 255/1969 ("**Deed of Establishment**").

The Company's Articles of Association have been amended several times, with the latest amendment through Deed No. 7 dated 3 May 2024, executed before Aulia Taufani, Bachelor of Law, Notary in South Jakarta Administrative City. The notification of this amendment was received by the Minister of Law and Human Rights through Receipt of Notification of Amendment to the Articles of Association No. AHU-AH.01.03-0117988 dated 22 May 2024, and was registered in the Company Register No. AHU-0099200.AH.01.11.Year 2024 on 22 May 2024.

## ESTIMATED SCHEDULE FOR THE IMPLEMENTATION OF SHARES BUYBACK

The Company will conduct the Shares Buyback following the Disclosure of Information within the timeframe in accordance with the provisions of OJK Regulation No. 13/2023 *jo. with* OJK Regulation No. 29/2023, with the implementation schedule as follows:

No.	Description	Date
1.	Notification to the OJK and IDX Regarding the Shares Buyback in a Notification to the OJK and IDX Regarding the Shares Buyback Under Significantly Fluctuating Market Conditions	15 April 2025
2.	Announcement of the Disclosure of Information through the IDX website and the Company's website at <a href="https://www.sig.id/">https://www.sig.id/</a>	15 April 2025
3.	Shares Buyback period	16 April 2025 – 23 May 2025

### **ESTIMATED NOMINAL AMOUNT OF ALL SHARES AND COST OF SHARES BUYBACK**

The estimated fund allocation to be used for the shares Buyback of the Company is a maximum of IDR200,000,000,000.00. The estimated cost of the Shares Buyback includes brokerage fees and other expenses.

The number of shares in the implementation of Shares Buyback shall not exceed 20% of the Company's issued and paid-up capital and shall remain within the limits as stipulated in Article 8 of OJK Regulation No. 13/2023.

The Company's Free Float shares after the implementation of Shares Buyback will not be less than 7.5% of the total outstanding shares, in accordance with the applicable laws and regulations.

### **ESTIMATION OF THE DECREASE IN THE COMPANY'S REVENUE AS A RESULT OF THE SHARES BUYBACK IMPLEMENTATION AND THE IMPACT TO THE COMPANY'S FINANCING COSTS**

The Company believes that the implementation of the Shares Buyback transaction will not have an impact on the revenue decrease that is material in nature towards the Company's business activities, given that the Company has sufficient working capital and cash flow to finance the Shares Buyback alongside its business activities, and there is no impact that is material in nature on the Company's financing costs as a result of the Shares Buyback implementation.

### **PRO FORMA OF EARNINGS PER SHARE AFTER THE IMPLEMENTATION OF SHARES BUYBACK TAKING INTO ACCOUNT THE DECLINE IN REVENUE**

The following is the pro forma Consolidated Financial Statements as of 31 December 2024 (Audited), considering the maximum Shares Buyback amounting to IDR200,000,000,000.00:

Description	Financial Report Period Ending 31 December 2024		
	Before Shares Buyback	Impact	After Shares Buyback
Total Assets (IDR million)	76,993,082	- 200,000	76,793,082
Total Equity (IDR million)	48,307,211	- 200,000	48,107,211
Total Equity Attributable to the Owners of the Parent Entity (IDR million)	43,771,520	- 200,000	43,571,520
Profit for the Year (IDR million)	771,674		771,674
Profit for the Year Attributable to the Owners of the Parent Entity (IDR million)	719,763		719,763
Earnings per Share Attributable to the Owners of the Parent Entity (IDR)	106.6	1.5	108.1
Return on Asset (ROA)	1.00%	0.00%	1.00%
Return on Equity (ROE)	1.64%	0.01%	1.65%

## **SHARE PRICE LIMITATION FOR SHARES BUYBACK**

The Company will conduct the Shares Buyback in accordance with the provisions of OJK Regulation No. 13/2023 and OJK Regulation No. 29/2023, whereby the Shares Buyback price will depend on the type of transaction conducted by the Company in the implementation of the Shares Buyback.

The Shares Buyback will be carried out through transactions on the IDX, and the offer price must be equal to or lower than the previous transaction price.

## **TIME PERIOD RESTRICTION OF SHARES BUYBACK**

The Shares Buyback period will begin after the Disclosure of Information is published on 15 April 2025, in accordance with the provisions of Article 9 paragraph (4) of OJK Regulation No. 13/2023, namely during the period of 16 April 2025 to 23 May 2025.

## **METHOD TO BE USED FOR SHARES BUYBACK**

The Company will conduct the Shares Buyback through the Stock Exchange, either in stages or in full, as regulated in Article 10 of OJK Regulation No. 13/2023, and will be carried out through 1 (one) member of the Indonesia Stock Exchange.

## **MANAGEMENT DISCUSSION AND ANALYSIS REGARDING THE IMPACT OF THE SHARES BUYBACK ON THE COMPANY'S FUTURE BUSINESS ACTIVITIES AND GROWTH**

The Shares Buyback is believed to have no material negative impact on the Company's business operations and growth. In this regard, the Company's working capital and cash flow are sufficient to finance the Shares Buyback alongside its business activities, considering that the Shares Buyback:

1. will not have a significant impact on the Company's operations, as it is expected to have only a minimal effect on the Company's financing costs;
2. will reduce the Company's assets and equity by the amount realized for the Shares Buyback, which is a maximum of IDR200,000,000,000.00,

the Company is confident that the implementation of the Shares Buyback will not have a material negative impact on the Company's business operations and growth, as the Company currently has sufficient working capital and cash flow to carry out and finance all business activities, business development activities, operational activities, as well as the Shares Buyback.

## **SOURCE OF FUNDS FOR THE IMPLEMENTATION OF SHARES BUYBACK**

The source of funds to be used for the implementation of the Company's Shares Buyback will be entirely derived from the Company's internal funds. The funds used for the Shares Buyback is not the result of Public Offering proceeds, loans and/or any form of indebtedness, and will not significantly affect the Company's financial capability to meet its maturing obligations.

## **OTHER INFORMATION**

1. The Company complies with the provisions stipulated in Article 11 of OJK Regulation No. 13/2023 for the implementation of the Shares Buyback, whereby the following parties:
  - a. Employees, Board of Directors, Board of Commissioners, and major shareholders of the Company;
  - b. individuals who, due to their position, profession, or business relationship with the Company may have access to insider information;

- c. parties who, within the last 6 months are no longer as the parties as referred to in item a or item b above,

are prohibited from conducting transactions of the Company's shares during the Shares Buyback period and on the same day as the sale of shares resulting from the Shares Buyback carried out by the Company through IDX.

2. For further information regarding this Disclosure of Information, Shareholders may submit their inquiries to the Company's Corporate Secretary on any business day and during the Company's working hours at the address provided below:

**Corporate Secretary**  
**PT SEMEN INDONESIA (PERSERO) TBK**  
**Head Office**  
South Quarter Building  
Tower A, 19th-20th floor  
Jalan R.A. Kartini Kav.8, West Cilandak  
South Jakarta 12430, Indonesia  
Phone: +62-21-5261174-5  
Fax: +62-21-5261176  
Website: [www.sig.id](http://www.sig.id)  
E-mail: [corporate.secretary@sig.id](mailto:corporate.secretary@sig.id)

Jakarta, 15 April 2025  
**The Board of Directors of the Company**